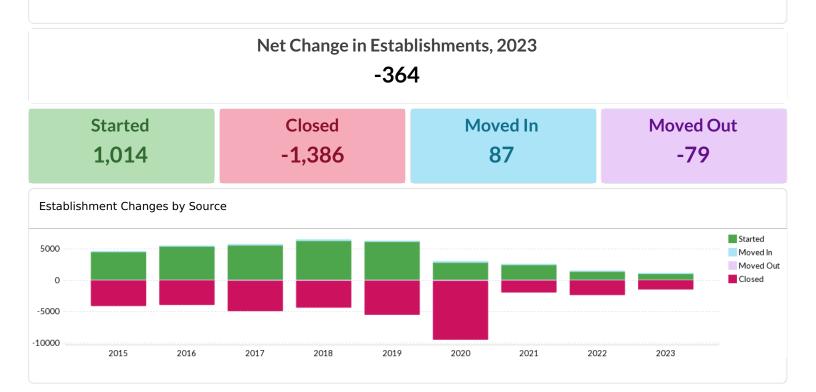
Discover New North



Dynamics of Establishment Change

Discover Your Economy tracks the same establishments each year, so you know not only whether there are more or fewer than last year, but also why. <u>Learn</u> <u>more</u> about how our data is different from other sources you may be using.

Below are a few changes seen in preliminary information from January 1 - June 30, 2023.



Dynamics of Job Change, 2023

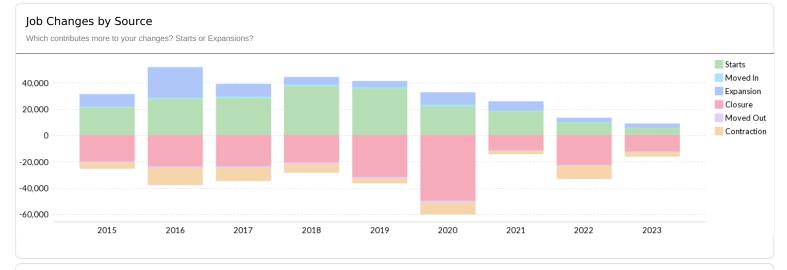
Preliminary 2023 data from January 1 - June 30

- Starts new establishment opened
- Closure unique location ceased operations
- Move In operating establishment changed location, is now in the community
- Moves Out establishment continued operations but left the community
- Expansion additional jobs were added to an operating establishment
- Contraction reduction in jobs at an operating establishment

Net Change in Jobs, 2023 -7,040

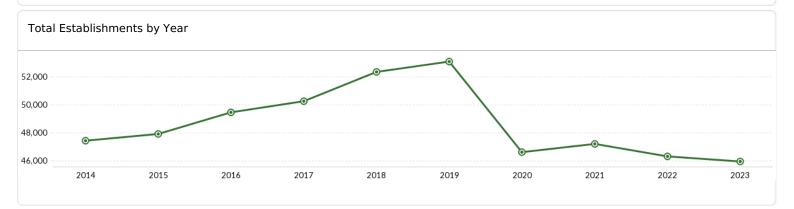
Jobs Added from Starts 5,660	Jobs Gained from Moves In 481	Jobs Added from Expansion 2,696
Jobs Lost from Closures -12,338	Jobs Lost from Moves Out -581	Jobs Lost from Contraction -3,001

^{*} Establishments may (and often do!) expand or contract when moving. In this net job total we count only those that jobs that moved into the area, but display all changes in the individual boxes for moves in/out and expansion/contraction. Adding the individual boxes together may not be equal to the net total change.



Discover Trends in Your Economy

Data presented 2004-2022 is annual information. Preliminary 2023 data is reported from January 1 to June 30, 2023.

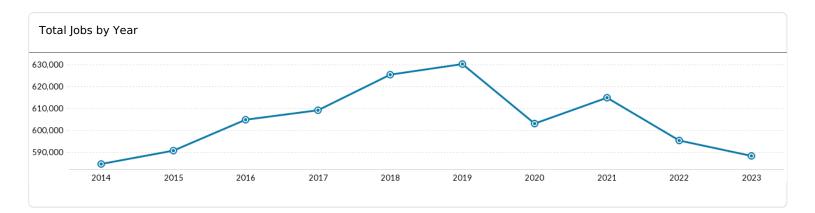


What is an establishment?

An establishment is a single, active, physical location of one company/organization. An establishment may be forprofit, non-profit, government, education or an agricultural facility.

- There may be more than one establishment at a single address
- One company may have multiple establishments
- Establishments are operating workplaces we exclude shell companies and passive entities.

Learn more about our definitions.

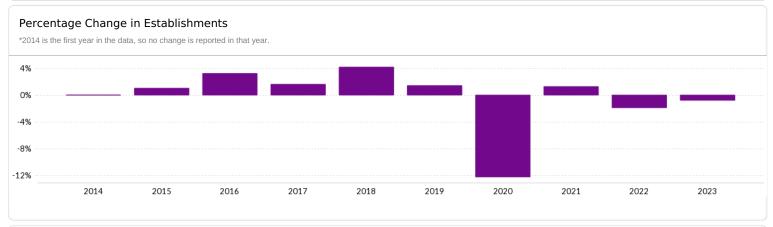


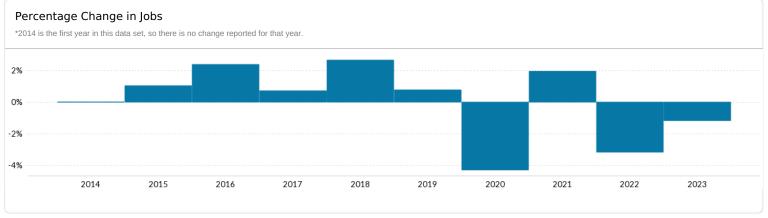
Why does it say Jobs and not Employees?

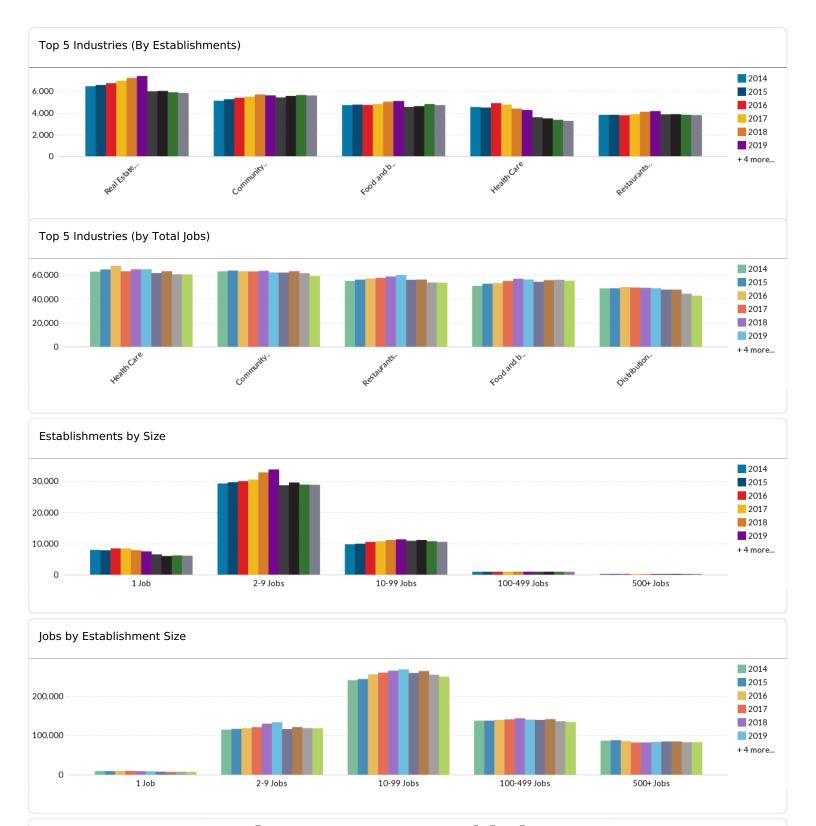
A job is a single human being who participates in the operations of an establishment, including:

- Traditional employees who receive regular wages
- Independent contractors and temporary workers
- Owners, partners and others who work but may not receive regular wages.

<u>Learn more</u> about how the YourEconomy data is different from Census, Bureau of Labor Statistics and other sources.







Explore Current Establishments

How is Owner Demographic Data Collected?

One of our data providers calls each location and asks if they wish to be identified as "Woman Owned" etc. No distinction is made for percentage of ownership or additional detail. At this time, very few establishments have currently opted to be identified using this method.

