## ENTREPRENEURSHIP PARTNER GRANT



# SUPPORTING THE ORGANIZATIONS THAT SUPPORT ENTREPRENEURS

Even the best business ideas can wither on the vine without the right kinds of support and encouragement. In Wisconsin, we are dedicated to creating an ecosystem that ensures those promising ideas don't go to waste. The **Entrepreneurship Partner Grant Program** helps support the organizations that, in turn, support startups and entrepreneurs throughout the state, so aspiring business owners can connect with the resources they need to launch new companies.

### **HOW IT WORKS**

This program from the Wisconsin Economic Development Corporation (WEDC) provides grants to eligible nonprofits so they can, in turn, provide funding support and technical assistance to startups. The program has two related grants available: one focused on new or pilot projects through a competitive selection process, and one for established programs with demonstrated results with a rolling (always open, with no specific deadline) application process.

### PARTNER REQUIREMENTS

Entities eligible for Entrepreneurship Partner Grant funds include communities, nonprofit organizations, educational institutions and other entities that operate a nonprofit entrepreneurship assistance program in Wisconsin. Programs that focus on underserved populations are especially encouraged to apply. Applicants are generally required to demonstrate a minimum of one year of program results for the traditional grant. Those with a new program will generally apply through a competitive application process. Please reach out to WEDC to discuss your project and determine how WEDC can best support entrepreneurs in your community.

### APPLYING FOR ENTREPRENEURSHIP PARTNER GRANT FUNDING

For more information about the Entrepreneurship Partner Grant Program, please contact:

#### **Ed Javier**

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or

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### **PROGRAM REQUIREMENTS**

Eligible applicants will provide information on program management, operating plans, entrepreneurship resources and use of funds. Applicants will identify matching funds to funding provided by WEDC according to amount requested.

Entrepreneurship Partner Grant recipients may provide grants, loans, royalty-based investments and/or equity investments to companies participating in the assistance program. WEDC must approve the type of funding being provided to participating companies and individuals. Loan repayments and/or investment returns to the recipient may only be used to support direct program costs or to provide capital to companies participating in a current or future cohort of the assistance. Recipients will be required to match WEDC funds 1:1 with cash funds or eligible expenses. Matching funds may be from cash or valid program expenses and may be dedicated to operating expenses.