

# news release



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## **For Immediate Release**

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## **New North Companies Receive Wind Energy Tax Credits**

**Bassett Mechanical, Wausaukee Composites receive combined \$1.9 million**

NEW NORTH, January 8, 2010 – Wausaukee Composites of Wausaukee and Kaukauna-based Bassett Mechanical have received nearly \$1.9 million combined in Advanced Energy Manufacturing Tax Credits from the federal government, President Obama announced Friday.

Bassett Mechanical received \$868,500 to help the firm manufacture wind turbine towers and foundation components, as well as \$75,000 to manufacture carbon capture and sequestration systems for coal fired power plants.

Wausaukee Composites received \$930,810 to manufacture fiberglass wind turbine components.

“As the wind energy industry continues to grow in the New North, this funding will help ensure that Bassett Mechanical and Wausaukee Composites continue to produce some of the finest components anywhere in the country,” said Jerry Murphy, Executive Director of the New North, Inc. “Congratulations to both of these companies for being awarded these tax credits.”

The projects were among 183 to receive \$2.3 billion in funding nationwide.

New North, Inc. is a regional collaboration effort focused on promoting regional cooperation and economic development in an 18-county region in Northeast Wisconsin. The 18 counties included in the New North are Outagamie, Winnebago, Calumet, Waupaca, Brown, Shawano, Oconto, Marinette, Door, Kewaunee, Sheboygan, Manitowoc, Fond du Lac, Green Lake, Marquette, Florence, Menominee, and Waushara. To find out more information about New North, Inc., please visit our website at [www.thenewnorth.com](http://www.thenewnorth.com).

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