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For Immediate Release

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Wausaukee Composites Growing New North Company Acquires Nero Plastics of Owosso, MI

WAUSAUKEE, December 3, 2007 – Wausaukee Composites, a Wausaukee-based plastics and fiberglass manufacturer, announced on Monday that it had acquired Nero Plastics of Owosso, MI.

“The combination of Wausaukee Composites and Nero Plastics will be highly complementary,” said David Lisle, President and CEO of Wausaukee Composites and New North Board Member. “This business combination will expand the array of comprehensive structural plastic molding solutions that Wausaukee Composites provides to its Global Fortune 500 customer base.”

Nero Plastics is a custom molder of low and medium volume structural plastic and composite components, and provides comprehensive product design, prototyping, tooling, and manufacturing solutions to its customers. The company has approximately 180 employees at two facilities in Owosso, which will help Wausaukee continue to expand its operations in North America.

“The New North is home to some of the finest manufacturing companies in the country, and Wausaukee Composites is no exception,” said Jerry Murphy, Executive Director of the New North, Inc. “This acquisition just shows the level of success that the manufacturing industry has enjoyed throughout Northeast Wisconsin.”

Wausaukee Composites is a leading manufacturer of highly-engineered plastic and fiberglass components for Original Equipment Manufacturer (OEM) customers in the Industrial Truck and Tractor, Msas Transit, Medical Imaging, Commercial Furnishings, Therapeutic Systems, Wind Energy, Recreation, and Corrosion-Resistant Materials Handling industries worldwide. Wausaukee operates three ISO 9001:2000 certified composites manufacturing facilities in Wisconsin and Michigan, where it has approximately 470 employees. For more information, please visit the Wausaukee Components website, www.wauscomp.com.

New North, Inc. is a regional collaboration effort focused on promoting regional cooperation and economic development in an 18-county region in Northeast Wisconsin. The 18 counties included in the New North are Outagamie, Winnebago, Calumet, Waupaca, Brown, Shawano, Oconto, Marinette, Door, Kewaunee, Sheboygan, Manitowoc, Fond du Lac, Green Lake, Marquette, Florence, Menominee, and Waushara. To find out more information about New North, Inc., please visit our website at www.thenewnorth.com.

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